Management Modules (MM)
Fundamental Economic Know-How for Successful Managers

MM 1: International Project Management
International Project Management is a key to the world of business. Participants will get to know the objectives of project management and scheduling, analysing planned projects and controlling project execution. Particular attention is paid to the construction of project networks and Gantt charts, heuristic solution procedures and rescheduling. Modelling, planning and scheduling, which arise in a great variety of practical situations, are also emphasized.

MM 2: Finance for Executives
Finance for Executives provides participants with an understanding of the key financial statements and the underlying accounting principles. The course gives an overview of investment rules and financial decisions.

MM 3: Management Accounting, Marketing and Strategy
This module comprises three important challenges in companies: business strategy, marketing and controlling. Particular emphasis is placed upon the strategic management processes, including strategic analysis, formulation and evaluation based on competitive advantage and portfolio strategy. In addition to these concepts, modern marketing approaches mainly based on business strategy are presented.

MM 4: Human Resource Management
Human Resource Management addresses challenges head on, exploring the key elements of innovation, creativity and leadership as well as the steps necessary to implement and manage them successfully. This multi-disciplinary module provides valuable experience in implementing the techniques needed to ensure continuing company success.

MM 5: Law & Contracts
This module comprises both economic and legal sections. In the economic section, the groundwork is laid by introducing decision theory, expected utility, risk and ambiguity, bargaining and basic incentive theory. In addition, fundamental problems regarding world economics are discussed, including stagnation and economic growth, unemployment and the international division of labor, and the harmonization of the international monetary system. The legal section is divided into lectures about business organization law as well as international patent, trademark and copyright law.

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